

Ulster County Economic Development Alliance
P.O. Box 1800, 244 Fair Street
Kingston, NY 12402-1800
Tel: 845.340.3556



MINUTES

The Regular Meeting of the Board of Directors of the Ulster County Economic Development Alliance was held at 4:30 pm on Monday, June 17, 2024
Karen L. Binder Library, 244 Fair Street, 6th Floor, Kingston, NY 12401
Members of the public were able to join from:

Via Zoom:

<https://us02web.zoom.us/j/86254534708?>

Meeting ID: 862 5453 4708
Passcode: 799330

One tap mobile
+16465588656,,86254534708#,,,,*799330# US (New York)
+16469313860,,86254534708#,,,,*799330# US

or from:
604 Bradford Ct.
Boynton Beach, FL 33436

44 Bingham Road
Marlboro, NY

186 Hommelville Road
Saugerties NY

The following Board Members were present in person:
Gregory Simpson, Chair
Ward Todd
Herbert Litts III
Megan Sperry (arrived 4:37 pm)

The following Board Members were present via Zoom:
Christopher Cerone
Brian Cahill
Nejla Liias (present as of 4:36 pm)

Also in attendance:

Amanda LaValle, President /CEO UCEDA, Deputy County Executive
Chris Jaros, Deputy Commissioner, Ulster County Department of Finance

Ulster County Office of Economic Development Staff:

Samantha Liotta, Business Service Administrator
Fran DePetrillo, Confidential Secretary

Other Attendees:

Dan Shortt, Ulster County Attorney's Office
March Gallagher, Ulster County Comptroller
Gerry Benjamin

The meeting was called to order at 4:31 pm

AGENDA

Motion: Herb Litts made a motion to adopt the agenda as presented,
seconded by Ward Todd.

Vote: Motion Passed

MINUTES

Motion: Ward Todd made a motion to approve the minutes for the May
20, 2024 meeting as submitted, seconded by Christopher Cerone.

Vote: Motion Passed

OFFICER REPORTS

President/CEO Report

iPark Updates

Updated Correspondence between Harris Beach and National Resources

Pursuant to last meeting, when the board reviewed the April correspondence from National Resources, the board requested that Amanda LaValle ask for additional documentation for those requests. Some of the information requested had been received, not enough for the board to consider. Amanda LaValle reviewed with the board the partial information provided by National Resources. Amanda LaValle, as well as the Tax Department are going to give a more thorough look into information provided.

60-64 Boices Lane Water & Sewer / Tax Bill / National Resources

Amanda LaValle updated the board that we did receive a bill for water and sewer for the 600 parcel. UCEDA still owns this parcel. This bill was levied against the tax bill for that parcel. Research is being conducted to determine whether this was a bill for other water and sewer that may have not been paid for other iPark parcels. Amanda LaValle is in communication with Joe Cotter from National Resources to recover these funds.

CFO Report

Chris Jaros reviewed the March 2024 financials. Additionally, it was noted that a vote was needed for the February 2024 financials from the May 20, 2024 meeting. Chris also provided the RLF summary along with pay-off summary for Bread Alone. Detailed discussion was held regarding waiving RLF late fees. Board members decided to not waive late fees on the remaining RLF's. Chris Jaros will review the details of the late fees and provide a summary and pay-off amount for each remaining individual account. Chris Jaros is in communication with EFPR regarding the UCEDA audit. Chris will follow up with Bonadio regarding financial services.

Motion: Megan Sperry made a motion to accept the February 2024 and March 2024 financials, seconded by Herb Litts.

Vote: Motion Passed

NEW BUSINESS

CARES 2 and 2.1 Disbursement Review

Samantha Liotta asked the board to make a formal motion to deobligate remaining funding from the CARES 2 and 2.1 in the amount of \$50,558.48. Discussion was held.

Motion: Megan Sperry made a motion to deobligate the remaining funds of the Cares 2 and 2.1 programs, seconded by Herb Litts.

Vote: Motion Passed

OLD BUSINESS

Harris Beach Invoice Approvals

UCEDA received an invoice from Harris Beach dated April 18, 2024 for \$108.00 for work on the Master Lease agreement.

Motion: Megan Sperry made a motion to pay the Harris Beach invoice, seconded by Herb Litts.

Vote: Motion Passed

PUBLIC COMMENT

Discussion: No one asked for the privilege of the floor.

ADJOURNMENT

Motion: Herb Litts made a motion to adjourn the meeting, seconded by Megan Sperry.

Vote: Motion Passed

The meeting was adjourned at 5:08 pm